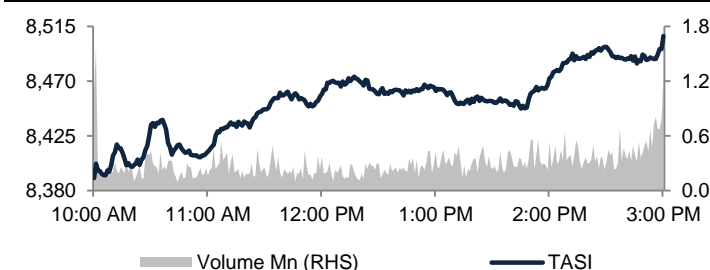


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,516	8,516	8,391	1.2	8.8
NomuC	3,475	3,483	3,388	1.1	25.1

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,326	0.3	(10.8)	16.4
Materials	5,365	1.7	2.2	16.6
Capital Goods	3,502	0.9	(10.2)	-15.6
Commercial Service	4,194	0.6	1.4	17.8
Transportation	3,464	0.7	(0.4)	20.5
Consumer Durables	3,362	0.9	(8.2)	-81.1
Consumer Services	3,291	1.7	11.6	284.4
Media	11,262	5.0	10.6	63.8
Retailing	7,261	(0.2)	5.8	34.0
Food & Staples	6,238	0.2	4.9	24.7
Food & Beverages	4,223	0.9	8.6	63.2
Healthcare	3,761	0.6	0.1	19.7
Pharma & Bio Tech	3,377	1.0	(12.9)	23.5
Banks	8,493	1.1	17.7	15.2
Diversified Financials	3,196	1.2	(8.1)	-25.6
Insurance	4,044	0.2	(3.1)	76.7
Telecom	6,215	1.5	15.0	32.4
Utilities	3,573	0.6	6.0	185.2
REITs	3,559	0.2	(1.8)	15.6
Real Estate	2,995	1.6	(7.1)	21.7

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,445	8,501	8,624	5.00

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	41.4	1,164.4	614.0

## Top Gainers

Company	Price	Change%
MESC	10.00	9.9
BCI	21.60	6.9
FITNESS TIME	71.30	5.3
SRMG	95.00	5.3
MCDC	73.10	5.2

## Top Losers

Company	Price	Change%
AICC	15.76	-1.8
RED SEA	13.64	-1.7
THIMAR	18.84	-1.4
NADEC	23.18	-1.4
Dallah Health	49.85	-1.3

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	68.80	0.7
SABIC	111.80	1.6
NCB	54.50	1.9
SAMBA	35.00	2.6
Riyad	26.50	3.1

## Major Economic News

- According to 2019 Annual Statistical Bulletin by OPEC, the top three crude oil producing nations in 2018 were the United States (10.96 mbd), Russia (10.53 mbd) and Saudi Arabia (10.32 mbd) respectively. The report added, total world crude oil production witnessed steep rise in 2018 by 1.21 mbpd, or 1.6%, as compared to 2017, to reach 75.78 mbpd, marking a historical high and the highest annual growth since 2015. (Source: Argaam)
- According to a report by the World Bank, Regional growth in Middle East and North Africa (MENA) is expected to rise to 3.2% in 2020, driven primarily by rebound in growth among oil exporters. The report further added that growth in the region is anticipated to remain restrained in 2019, at 1.3%. (Source: Argaam)
- As reported by Al-Eqtisadiah, citing the housing ministry's spokesperson, the ministry's Developers Services Centre (Etmam) has approved 23 housing layouts with the total area of over 53.0mn square meters across the Kingdom in Q1-19. Riyadh represented six layouts of 15.4mn square meters, followed by Jazan with three layouts of 5.6mn square meters. (Source: Argaam)
- As reported by Al-Eqtisadiah, Saudi courts witnessed around 30,000 financial cases in the past nine months, a 25.0% Y/Y rise from 22,700 financial cases a year earlier. Riyadh commercial court saw 13,400 cases, or 44.9%, of the total Kingdom's financial disputes, followed by Jeddah's court at 6,400 cases and Dammam's court at 4,400 cases.

## Major Corporate News

- Bupa Arabia for Cooperative Insurance Co.'s shareholders is likely to vote on a 15.0% cash dividend for the FY-18, during the general assembly meeting that will be held on June 30, 2019. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 1.2% to 8,516.5 on Thursday. The value traded stood at SAR 2.7bn (down 15.2% over previous day), while the advance-decline ratio stood at 130/44. The parallel market index increased 1.1% to 3,474.7 points. The value traded stood at SAR 4.4mn (up 661.0% over previous day). Almost all sectors in the main market ended in the green. Media and Materials (up 5.0% and 1.7%, respectively) advanced the most; Retailing (down 0.2%) was the only laggard.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,620	0.8	-5.3	3.6
Abu Dhabi (ADX)	5,004	2.8	-4.8	1.8
Kuwait (KSE)	4,737	-0.2	-1.9	0.0
Qatar (QE)	10,273	3.4	-1.0	-0.3
Oman (MSM)	3,934	-0.2	-0.3	-9.0
Bahrain (BSE)	1,434	0.2	0.0	7.2
Egypt (EGX30)	13,771	-1.5	-7.7	5.6

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,984	1.0	4.7	11.4
Nasdaq	7,417	1.9	4.1	17.2
S&P 500	2,873	1.0	4.4	14.6
FTSE 100	7,332	1.0	2.4	9.0
Germany DAX 30	12,045	0.8	2.7	14.1
France CAC 40	5,364	1.6	3.0	13.4
Japan Nikkei 225	20,885	0.5	1.4	4.3
Hong Kong Hang Seng	26,965	0.0	0.2	4.3
China Shanghai Composite	2,828	0.0	-2.4	13.4
Australia ASX 200	6,444	1.0	0.7	14.1
India Sensex	39,616	0.2	-0.2	9.8

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	63.2	2.4	-3.1	16.5
Brent Crude (\$/bbl)	63.3	2.6	-1.9	17.6
Texas crude (\$/bbl)	54.0	2.6	0.9	19.5
Natural Gas (\$/mmbtu)	2.34	0.6	-4.8	-20.5
Gold (\$/oz)	1,340	0.4	2.7	4.5
Silver (\$/oz)	15.0	0.9	2.9	-3.2
Steel (\$/ton)	582	0.0	-0.3	-19.3
Iron Ore (CNY/MT)	803	0.0	-4.0	48.5
Wheat (\$/bu)	505	-1.1	0.3	0.2
Corn (\$/bu)	416	-1.1	-2.6	10.9
Sugar (\$/lb)	12.5	-0.1	3.3	3.9
SMP* (EUR/MT)	2,065	0.0	-2.6	14.1

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.453	0.0	-5.0	-35.5
Saudi Arabia (SAIBOR)	2.850	-0.1	-0.2	-12.5
UAE (EIBOR)	2.743	2.2	-14.0	-9.5
Kuwait (KIBOR)	#N/A	#N/A	#N/A	#N/A
Qatar (QIBOR)	2.834	0.0	-2.8	-7.2
Bahrain (BHIBOR)	3.233	-1.7	-16.7	-71.7

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 09, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.8% and 2.8%, respectively. Kuwait, Oman and Egypt decreased 0.2%, 0.2% and 1.5%, respectively, while Qatar and Bahrain increased 3.4% and 0.2%, respectively.
- According to the Baker-Hughes Rig Count, rig count in the North America increased to 1,078 in the week ended June 07 from 1,069 prior. Rig count in the US fell to 975 from 984; while rig count in the Canada rose to 103 from 85. In the Gulf of Mexico, rig count remains unchanged at 22. (Source: Econoday)
- The US consumer credit increased USD 17.5bn M/M in April 2019 (consensus: USD 13.0bn) compared with USD 11.0bn in March. Revolving debt, which includes credit-card use, increased USD 7.0bn against a small USD 2.0bn fall in March. Non-revolving debt, a mix of vehicle loans and student loans, increased USD 10.5bn vs USD 13.0bn rise in March. (Source: Econoday)
- Oil prices rose 2.6% on Friday, after KSA stated that OPEC is likely to agree to extend an output production cut beyond June.
- Gold prices rose 0.4% on Friday, as weaker-than-expected U.S. jobs growth in May impacted the dollar and U.S. Treasury yields, enhancing gold's haven appeal.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.5	-0.5	-1.2	0.4
Euro	1.13	0.5	1.5	-1.2
Japanese Yen	108.2	-0.2	-0.1	-1.3
Sterling Pound	1.27	0.3	0.8	-0.2
Chinese Yuan	6.91	0.0	0.0	0.4
Indian Rupee	69.3	0.3	-0.3	-0.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.71	-0.1	-0.1	-6.4

## Corporate Calendar

Date	Company	Event
09 <sup>th</sup> Jun	Solidarity	EGM
09 <sup>th</sup> Jun	Arab Sea	OGM
10 <sup>th</sup> Jun	Yanbu Cement	OGM
10 <sup>th</sup> Jun	MESC	EGM
10 <sup>th</sup> Jun	Walaa Insurance	Cash Dividend Distribution
11 <sup>th</sup> Jun	SADAFCO	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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